

## SOLUTIONS THAT WORK

The sale of the Village of Sidney's water system to Illinois American Water made good sense for customers and the community.



Illinois American Water is committed to making significant investments in Sidney's water system.

## VILLAGE OF SIDNEY WATER ACQUISITION

The Village of Sidney is located in Champaign County, approximately 10 miles from Illinois American Water Champaign County operations. Sidney provides water service to approximately 570 customers.

### CHALLENGES

- **Operational:** The long-time water operator retired and the Village no longer wished to operate the system.
- **Rates:** Village officials were concerned about the capital needed to adequately invest in the local water system, including a new elevated water tank.
- **Financial:** The Village planned to invest in other community needs.

### SOLUTION

The Village chose to issue a Request for Proposals (RFP) to sell its water system assets. Through the competitive RFP process, Illinois American Water was selected by the Village as the best long-term solution provider for its residents.

### BENEFITS

- **Operational:** The systems are staffed with full-time licensed personnel and supported by our Champaign County District.
- **Rates:** Illinois American Water is making a significant investment in Sidney's water and systems, including replacing the elevated water tank. In addition, Illinois American Water lowered water rates by approximately 29 percent.
- **Financial:** The Village received approximately \$2.3 million for its water assets after regulatory approval of the acquisition and at close of sale. This allowed the Village to invest funds into other projects.

